



---

1888.

---

ANNUAL REPORT  
AND FINANCIAL STATEMENTS,  
*FROM THE MANAGERS*  
OF  
THE TEMPORALITIES' BOARD,

For the year ended 1st May, 1888.

FOR THE INFORMATION OF THE BENEFICIARIES.

198 ST. JAMES STREET,  
MONTREAL.

JAMES CROIL,  
*Secretary-Treasurer.*

---

the  
the  
for  
a c  
wi

ma  
we  
M  
tw  
thi  
ca  
int  
pa  
18  
the  
\$1  
Be  
\$2

me  
ag  
the  
H  
25  
M  
Re  
M  
Ca

## REPORT, 1887-88.

---

AT the annual meeting of the Temporalities' Board, held in the office of the Board on Tuesday the 8th day of May, 1888, the following report, prepared by the Executive Committee for 1887-88, was received and adopted, and it was ordered that a copy of the same be sent to each of the Beneficiaries along with the usual financial statements.

INVESTMENTS.—Mortgages to the amount of \$9,166.67 matured during the year and were discharged, and \$3,000 were re-invested in similar securities. Sixty-seven shares of the Merchants' Bank of Canada were sold as follows:—four at \$121; two at \$121½; six at \$123¾; twenty-three at \$124; and thirty-two at \$124½, producing in all \$8,288.75. The invested capital at this date is \$231,800.00 with cash in the Bank and interest to date, \$6,172.70, making the total assets \$237,972.70 par value. This is \$9,794.44 less than at the same date in 1887, and represents the draft made upon the capital to meet the payments of the year. The revenues of the fund were \$14,725.75, against \$14889.50 last year. The payments to the Beneficiaries and for ordinary expenses of management were \$23,723.19, shewing a deficit of revenue for the year, \$8,997.44.

CHANGES IN THE ROLL.—Rev. Alexander Mackay of Sumnerstown, Ont., died in Montreal on the 29th of June, 1887, aged 63 years. Rev. John Barclay, D.D., died in Toronto on the 27th of September, 1887, in the 75th year of his age. Rev. Hugh Cameron, of Osgoode, died at Hallville, Ont., on the 25th of February, in his 57th year. Rev. Robert Dobie, of Milton, died on the 28th of April, in the 62nd year of his age. Rev. James McCaul resigned the charge of Stanley Street Church Montreal, and his connection with the Presbyterian Church in Canada, on 21st April, 1887, and now resides in Scotland.

In accordance with instructions of the Board, in November last, the Executive Committee sent a circular to each of the Beneficiaries asking their opinion as to the expediency of paying the arrears that have accrued since 1883 to the legal representatives of such as have been removed by death since that time, and for the future, of paying off in full all arrears as soon as any Beneficiary's connection with the fund ceases by his death.

THE NAMES OF THE MANAGERS ARE AS FOLLOWS :—

MR. ALEXANDER MACPHERSON, *Chairman.*

REV. JOHN COOK, D.D.	MR. JOHN L. MORRIS, Q.C.
REV. ROBERT CAMPBELL, D.D.	MR. ANDREW ALLAN.
REV. JAMES PATTERSON.	MR. D. B. MACLENNAN, Q.C.
REV. DONALD ROSS, B.D.	MR. GEORGE M. MACDONNELL, Q.C.
REV. JOHN S. BURNET.	MR. JAMES MACLENNAN, Q.C.

MR. EDWARD B. GREENSHIELDS.

THE AUDITORS are Mr. James Mitchell and Mr. Philip S. Ross, chartered accountant, who have the thanks of the Board for their gratuitous services, and by whom the accompanying financial statements have been examined and found correct.

198 ST. JAMES STREET,  
MONTREAL, 8TH MAY, 1888.

ALEXANDER MACPHERSON,  
*Chairman.*

# TEMPORALITIES' BOARD—INVESTMENTS.

At 1st May, 1888.

	PAR VALUE	CASH VALUE.
322 Shares Merchants Bank yielding 7 p.c..	\$32,200.00	\$42,504.00
Corporation Bonds, yielding 6 per cent.....	4,000.00	4,000.00
Corporation Stock, " 7 "	14,200.00	22,720.00
Mortgages on Real Estate, 5 p.c. to 6 p.c....	181,400.00	181,400.00
Cash in Merchants Bank.....	6,172.70	6,172.70
	<hr/>	<hr/>
	\$237,972.70	\$256,796.70

JAMES CROIL,

*Secretary-Treasurer.*

Montreal, 1st May, 1888.

# TEMPORALITIES' BOARD—ABSTRACT OF ACCOUNT 1887-88.

1887.		Receipts.	
May	1—Balance from last year.....	\$	2,564.72
	1—Interest, Corporation Stock, \$14,200 at 3½ per cent. six mos.....		497.00
	1—Corporation Coupons, from \$4,000 Debentures at 3 per cent, six mos.		120.00
June	1—Dividend—Merchants Bank Stock on \$32,200 at 3½ per cent.....		1,449.00
	1—Interest on Bank account.....		63.16
Nov.	2—Interest, Corporation Stock as above		497.00
	2—Coupons Corporation Bonds "		120.00
	30—Interest on Bank Account.....		26.99
Dec.	1—Dividend Merchants Bank.....		1,361.50
	1—Sold 67 Shares Merchants Bank at \$121 to \$124½ less brokerage.....		8,288.75
	1—Temporary Loan.....		4,533.00
	1—Capital Returned.....		9,166.67
1888.			
May	1—Interest on Corporation Stock, as above.....		497.00
	1—Coupons Corporation Bonds.....		120.00
	1—Interest on Mortgages for 12 months		10,678.60
			<u>\$39,895.89</u>

1887.		Expenditure.	
June	30—Payments to Ministers per detailed statement.....	\$12,125.00	
	30—Queen's College for 6 months.....	750.00	
	30—Expenses of Management:		
	Sec'y-Treas., six months..	\$200.00	
	Office Rent " " ..	60.00	
	Printing, Postages &c....	34.00	
	Members' Travelling ex- penses, &c .....	26.50	
		<u>320.50</u>	
	30—Re-invested in Mortgages.....	3,000.00	
	30—Temporary Loan repaid.....	4,533.00	
	30—Interest on Temporary Loan.....	117.54	
Dec.	30—Payments to Ministers per detailed statement.....	11,825.00	
	30—Queen's College for 6 months.....	750.00	
	30—Expenses of Management .....	302.15	
	30—Balance in Merchants Bank.....	6,172.70	
			<u>\$39,895.89</u>

Montreal, 2nd May, 1888.

JAMES CROIL,  
Secretary-Treasurer.

Audited and found correct.

JAMES MITCHELL, }  
PHILIP S. ROSS, } Auditors.

## TEMPORALITIES' BOARD.—PAYMENTS TO MINISTERS.

1887.

30th June. 30th Dec.

John Cook, D.D. ....	\$225	\$225
Robert Neill, D.D. ....	225	225
John Barclay, D.D. and Helrs. ....	225	225
George Bell, LL.D. ....	225	225
John Davidson. ....	225	225
James Williamson, LL.D. ....	225	225
William Bain, D.D. ....	225	225
Samuel Porter. ....	225	225
James Stuart. ....	225	225
John B. Mowat, D.D. ....	225	225
Solomon Mylne. ....	225	225
Duncan Morrison, M.A. ....	225	225
Frederick P. Sym. ....	225	225
William Johnson, M.A. ....	225	225
Kenneth Maclellan, M.A. ....	225	225
David Watson, M.A. ....	225	225
Robert Dobie. ....	225	225
Peter Lindsay, M.A. ....	225	225
Robert Burnet. ....	225	225
George Weir, LL.D. ....	225	225
James Sinclair. ....	200	200
John Macdonald. ....	200	200
William Cleland. ....	200	200
James McEwen. ....	200	200
James Gordon. ....	200	200
Duncan Anderson, M.A. ....	200	200
George D. Ferguson, B.A. ....	200	200
Hugh Niven. ....	150	150
M. W. Livingstone. ....	150	
James Herald. ....	150	150
Peter Watson, B.A. ....	75	75
William White. ....	75	75
James Sieveright, B.A. ....	75	75
Charles Campbell. ....	75	75
James Patterson. ....	75	75
Donald Fraser. ....	75	75
Elias Mullan. ....	75	75
James A. Murray. ....	75	75
Alexander Mackay. ....	75	
D. M. Gordon, B.D. ....	75	75
John S. Burnet. ....	75	75
Adam Spenser. ....	75	75
Donald Strachan. ....	75	75
Neil MacNish, LL.D. ....	75	75
William T. Canning. ....	75	75
David Camelon. ....	75	75
George Porteous. ....	75	75
James Carmichael, (King) ....	75	75
William Stewart. ....	75	75
Walter E. Ross, M.A. ....	75	75
Archibald Currie, M.A. ....	75	75
John Wells. ....	75	75



James S. Mullan.....	\$75	\$75
Robert Campbell, D.D. (Montreal).....	75	75
James Wilson.....	75	75
James B. Mullan.....	75	75
Hugh Cameron.....	75	75
D. J. Maclean, B.A.....	75	75
James C. Smith, M.A.....	75	75
James McCaul, B.A.....	75	
Duncan McDonald, M.A.....	75	75
James B. Muir, M.A.....	75	75
John Jenkins, D.D.....	75	75
Donald Ross, B.D.....	75	75
William Aitken.....	75	75
Alexander Macdonald, B.A.....	75	75
M. W. McLean, M.A.....	75	75
John S. Lochhead.....	75	75
Evan Macaulay.....	75	75
Henry Edmison, M.A.....	75	75
D. J. Macdonnell, B.D.....	75	75
Daniel McGillivray, B.A.....	75	75
John Bennett, D.D.....	75	75
William Anderson.....	75	75
James M. Gray.....	75	75
Joseph Eakin.....	75	75
Charles A. Doudiet.....	75	75
George A. Yeomans.....	75	75
Charles A. Tanner.....	75	75
David P. Niven.....	75	75
E. B. Rodgers.....	75	75
James Carmichael, (Norwood).....	75	75
Smith Hutcheson.....	75	75
Robert Campbell, D.Sc. (Renfrew).....	75	75
Hugh Lamont, D.D.....	75	75
Joseph Gandier.....	75	75
W. T. Wilkins.....	75	75
E. W. Waits.....	75	75
Alexander Campbell.....	75	75
James Cleland.....	75	75
John B. Taylor.....	75	75
John Fairlie.....	75	75
D. W. Morison.....	75	75
Frederick Home.....	75	75
Alexander Smith.....	75	75
John J. Cameron.....	75	75
Alex. H. Cameron.....	75	75
James Pullar.....	75	75
Malcolm McGillivray.....	75	75
Robert J. Craig.....	75	75
James Cormack.....	75	75
Duncan McEachern.....	75	75
James Fraser.....	75	75
Hugh J. Borthwick.....	75	75
Thomas Hart.....	75	75
John E. Tanner.....	75	75
Robert Laing.....	75	75

\$12,125      \$11,825

## D

NAMES OF THE BENEFICIARIES OF THE TEMPORALITIES'  
BOARD ON THE 1st MAY, 1888.

## I. COMMUTING MINISTERS.

\* Those marked thus are Professors in Queen's College, Kingston.

John Cook, D.D.	Solomon Mylne.
Robert Neil, D.D.	Duncan Morrison, M.A.
George Bell, LL.D.	Frederick P. Sym.
John Davidson.	William Johnson, M.A.
* James Williamson, LL.D.	Kenneth MacLennan, M.A.
William Bain, D.D.	David Watson, M.A.
Samuel Porter.	Peter Lindsay, B.A.
James Stuart.	Robert Burnett.
* John B. Mowat, D.D.	George Weir, LL.D.

## II. PRIVILEGED MINISTERS.

James Sinclair.	James Gordon, M.A.
John Macdonald.	Duncan Anderson, M.A.
William Cleland.	George D. Ferguson, B.A.
James McEwen, M.A.	

7

## III. NON-PRIVILEGED MINISTERS RETIRED.

Hugh Nassau

1

## IV. NON-PRIVILEGED MINISTERS.

James Herald.	Adam Spenser.
Peter Watson, B.A.	Donald Strachan.
William White.	Neil MacNish, LL.D.
James Sieveright, B.A.	John Bennett, D.D.
Charles Campbell.	William Anderson, M.A.
James Patterson.	James M. Gray.
William T. Canning.	Joseph Eakin, B.A.
David Camelon.	Chas. A. Doudiet.
George Porteous.	Geo. A. Yeomans, B.A.
James Carmichael, (King)	Charles A. Tanner.
William Stewart.	James Fraser, B.A.
Walter R. Ross.	David P. Niven, B.A.
Archibald Currie, M.A.	Edward B. Rodgers.
John Wells.	J. Carmichael, M.A. (Norwood)
James S. Mullan.	Smith Hutcheson.
Robt. Campbell, D.D. (Montreal)	R. Campbell, D. Sc. (Renfrew.)
James Wilson, M.A.	Hugh Lamont, D.D.
James B. Mullan,	H. J. Borthwick, M.A.
Hugh Camerou, Heirs.	Joseph Gandier.
Donald J. McLean, B.A.	William T. Wilkins, B.A.
James C. Smith, M.A.	E. W. Waits.
Duncan McDonald, M.A.	John B. Taylor.
James B. Muir, M.A.	Alexander Campbell, B.A.
John Jenkins, L.D.	James Cleland.
Donald Ross, B.D.	John Fairlie.
William Aitken	D. W. Morison, B.A.
Alex. Macdonald, B.A.	Frederick Home.
M. W. McLean, M.A.	Thomas Hart, M.A.
John S. Lochead, M.A.	Alexander Smith.
Evan Macaulay, B.A.	John J. Cameron, M.A.
Henry Edmison, M.A.	Alex. H. Cameron.
D. J. Macdonnell, B.D.	James Pullar.
Daniel McGillivray, B.A.	Malcolm McGillivray.
Donald Fraser, M.A.	Duncan McEachern.
Elias Mullan.	James Cormack.
James A. Murray.	Robert Laing, M.A.
Daniel M. Gordon, B.D.	Robert J. Craig, M.A.
John S. Burnet.	

## 75

## V. ORDAINED MISSIONARIES AND PROBATIONERS.

John E. Tanner.

## 1

JAMES CROIL,

*Secretary-Treasurer.*

Montreal, 1st May, 1888.

